

**PECO SELLS 17+/- ACRES IN KING OF PRUSSIA FOR \$1.550 MILLION
IN AGREEMENT OF SALE BROKERED BY LIEBERMAN EARLEY & COMPANY**

UPPER MERION TOWNSHIP, PA. – Lieberman Earley & Company, on behalf of Peco Energy Company, arranged the sale of 2 parcels of ground totaling 17 +/- acres. The properties are located in King of Prussia situated on the east and west side of Warner Road adjacent to Route 202. John Lieberman, a principal of Lieberman Earley & Company, was the sole agent in this transaction.

The sale price of both properties equaled \$1,550,000.

According to Lieberman, the buyer of the properties was Upper Merion Township. The properties were purchased in conjunction with the Montgomery County Greenfields/Green Towns Program, a \$150 million referendum passed in 2003. The program enables a Township to purchase specific parcels within the Township and be reimbursed up to 80% by the County.

Lieberman Earley & Company serves clients located in Delaware, Chester and Montgomery Counties. The firm specializes in the sale, lease and management of office, industrial, retail and investment real estate, as well as land sites located throughout south-eastern Pennsylvania.

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For more information, contact: John Lieberman (610) 225-0901